

Name	Taxpayer Identification Number
------	--------------------------------

**Form Sch E Unit 1**

<b>Part I. Rental Use Percentage</b>			
Personal use days	51	Tax Court method - Mortgage and real estate taxes	
Rental use days	105	Total days of rental use	105
Total days of property use	156	Total days owned during year	365
Percentage of expenses allowed for rental	67.31	Percentage applied to mortgage interest and real estate taxes	28.77

<b>Part II. Allowable Rental Expenses</b>			
	Total Expense Before Limitation	Personal Usage	Expense for Schedule E
Percentage applied to mortgage interest and real estate taxes		71.23	28.77
1. Rents received			1 27,131
2a. Deductible home mortgage interest:			
Home mortgage interest	20,238 *	14,416	2a 5,822
Reserved			2a
Refinancing points paid			2a
2b. Real estate taxes			2b
2c. Rental portion of casualty and theft losses			2c
2d. Direct rental expenses:			
Advertising			2d
Management fees			2d
Commissions	814		2d 814
Other direct rental expense			2d
Fully deductible rental expenses			2e 6,636
3. Rental income (loss) after fully deductible expenses			3 20,495
Percentage applied to operating and depreciation expense	32.69	67.31	
4a. Expenses directly related to operating / maintaining dwelling unit			
Auto and travel			4a
Cleaning and maintenance			4a ** 4,535
Insurance	2,174	711	4a 1,463
Legal and other professional fees			4a
Other interest			4a
Repairs			4a
Supplies			4a ** 1,046
Taxes other than real estate	2,686	878	4a 1,808
Utilities	6,078	1,987	4a 4,091
Other expenses			4a ** 4,623
4b. Excess mortgage interest			4b
4c. Excess real estate taxes			4c 2,956
4d. Carryover of operating expenses from prior year			4d 36,108
4e. Total operating expenses			4e 56,630
4f. Allowable expenses. (Lower of 3 or 4e. If zero or less, enter -0-)			4f 20,495
5. Subtract line 4f from line 3. If zero or less, enter -0-			5 0
6a. Rental portion of excess casualty and theft losses			6a
6b. Depreciation of the dwelling unit			6b ++ 14,753
6c. Carryover of excess casualty losses and depreciation - prior year			6c 87,449
6d. Add lines 6a - 6c			6d 102,202
6e. Allowable excess casualty and depreciation Lower of line 5 or 6d			6e 0
Rental income (loss) after limitation. (Line 3 less 4e and 6e)			

<b>Part III. Carryover of Unallowed Expenses to Next Year and Vacation Home Adjustment, Schedule E - Page 1</b>			
7a. Operating expense to be carried over to next year (Subtract line 4f from 4e)			7a 36,135
7b. Excess casualty losses and depreciation to be carried over to next year (Subtract line 6e from line 6d)			7b 102,202
Vacation home adjustment to Schedule E, page 1 (Combine 7a and 7b)			138,337

\* Personal portion of expense included on Schedule A as itemized deduction  
 \*\* Percentage entered on Screen Rent applied to this expense  
 ++ Amount from asset data entry.