All kinds of positivity in this email blast... hopefully this finds you in a brighter light than yesterday with tomorrow's prospects being even brighter. Raise your hand if you ever had a Lite Brite!

Before the good stuff, let's talk about taxes in July which sounds simply terrible. In Germany, tax returns are due July 31 unless prepared by a tax professional... then you get until February the following year. Who knew?!

July 15

Individual tax returns (Form 1040) and those pesky corporate tax returns (Form 1120, no S) are due Wednesday, July 15. Some states are sooner (yes) and some states, like Colorado, smartly extended everyone to October 15. If you intend to have WCG prepare and file your tax returns, your **tax documents are due Wednesday**, **June 17** for a timely filing. Here is a link to our Getting Started tax page-

https://wcginc.com/tax-center/getting-started/

Q1 and Q2 estimated tax payments are both due on July 15 as well. 401k, SEP IRA and IRA contributions are also extended to July 15. Need help? Call us at 719-387-9800.

Community Outreach

We have finally posted some of our community outreach initiatives. Blood Drives, Care and Share Food Bank, all kinds of good stuff. Our upcoming events include-

On Thursday, July 16 (yes, the day after taxes are due) we are hosting another **blood drive**. Tina holds the record for filling a unit of blood in 4 minutes and 36 seconds.

Also, on Friday, June 12 we are washing cars and selling lemonade for Children's Hospitals. **Suds for Kids**. I'm trying to sell "Dad's" special lemonade, if you know what I mean, but the other partners think we would get in trouble. Who wants to let the rules get in the way of a fun time? Yeah, no one!

https://wcginc.com/about-us/community-outreach/

New S Corp Puppy

We just published an article on the next steps once you elect S corporation tax status titled "I just got an S Corp Puppy. What do I do?" Amanda wanted to call it "Hey, King George called asking What's Comes Next?" in reference to Hamilton. Next time, Amanda, next time...

https://wcginc.com/business-formation-services/new-s-corp-puppy/

Office Tour

Want to see a quick tour of our office building? How about pics of your favorite tax professional enjoying a cookout?

https://youtu.be/FRb49m4NW1w

https://youtu.be/HFm5YbienEg

PPP Loan Forgiveness

For most small business owners, PPP loan forgiveness period is ending sometime in June. Please read our post about next steps-

https://wcginc.com/blog/sba-ppp-loan-forgiveness/

Your challenge: Pack a snack, grab a buddy and have a picnic under the warmth of the sun. Don't forget the Doritos!

Warm Regards,

Jason Watson, CPA Managing Partner

WCG Inc. 2393 Flying Horse Club Drive Colorado Springs, CO 80921

719-387-9800 phone 719-345-2100 text message 855-345-9700 fax