We hope everyone is not going too stir crazy with all this hoopla... and we wish everyone remains healthy. Here are March's blog posts. Yeah, they are a bit early.

Care and Share Food Donation

WCG is proud to be a new Care and Share drop-off location in northern Colorado Springs. We recently learned our area was under-served, and given our super-convenient location, we reached out to Care and Share right away to get setup. Here is the press release-

https://wcginc.com/wp-content/documents/EINPresswire-512570025-new-food-drop-off-location-in-coloradosprings.pdf

Blood Drive April 10

We have connected with Vitalant to provide two buses in our parking lot on April 10 for a blood drive. We are cosponsored with First National Bank of Monument and The Club at Flying Horse. Yes, this is COVID-19 compliant. No, we don't expect our non-Colorado clients to fly in. Yes, the world needs blood (the world always needs blood, you have plenty to give away please!). Here is additional information-

https://wcginc.com/wp-content/documents/community/WCG-BloodDrive.pdf

SBA Disaster Loan

The Small Business Administration has had SBA disaster loans in place for several years, but they were usually thought of in the context of hurricanes, fires, floods, etc. However, given the vagueness of the laws (which is good), the SBA economic injury disaster loans are available to small business owners affected by COVID-19.

https://wcginc.com/blog/sba-disaster-loan/

COVID-19 Benefits

This is a fun post about the possible benefits from COVID-19 such as paradigm shift in telecommuting (now called telework), online schools, better crisis management and improved family time. We are not making light on the current situation, but we are already looking to the future.

https://wcginc.com/blog/covid-19-benefits/

Online Tax Accountant

WCG has been remotely preparing tax returns since 2007 using secure online client portals, text messaging, videoconferencing, and other technologies. While many CPA firms now offer client portals, we needed to leverage the online world much earlier in our firm's history. Also, since most tax documents come to you as a PDF, printing this information out, scheduling an appointment and driving to your CPA seems outdated. Correction... it is outdated.

https://wcginc.com/blog/online-tax-accountant/

New Filing Deadlines

Income tax returns for individuals (1040) and corporations (1120) including a few others is extended to July 15, 2020. Q1 estimated tax payments for 2020 are also delayed (we suspect more penalty and interest forgiveness for underpayments... stay tuned). We also suspect that this will alter 401k and IRA contributions as well, but specific guidance has not been received. And! States might vary from this.

However, if you expect a refund... and want to get some cash now... we recommend filing right away! If you want WCG to prepare your tax returns, here is our checklist-

https://wcginc.com/tax-center/getting-started/

All of our blog posts can be seen here-

https://wcginc.com/blog/

Warm Regards,

Jason Watson, CPA Managing Partner

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